



HORIZONS ETFs ANNOUNCES FINAL VALUATION FOR TERMINATION OF HAA

TORONTO – February 26, 2016 - Horizons ETFs Management (Canada) Inc. (“**Horizons ETFs**”) and its affiliate AlphaPro Management Inc. (the “**Manager**”) previously announced, by way of a press release dated December 18, 2015, that the Horizons Active Diversified Income ETF (the “**ETF**”) would be terminated effective upon the close of business today, February 26, 2016. The ETF’s final net asset values (NAV) per unit by class are as follows:

ETF	Class of Units	Ticker	Final NAV per Unit
Horizons Active Diversified Income ETF	Class E	HAA	\$10.205808
	Advisor Class	HAA.A	\$10.206237

Unitholders will receive the proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the ETF. These proceeds will be paid to the holders of the remaining outstanding units of the ETF on a pro rata basis, at the rates shown above, without further action by those unitholders. There are no distributions of income or capital gains required to be paid to unitholders included in the proceeds of termination paid out today to CDS Clearing and Depository Services Inc.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange-traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$5.3 billion of assets under management and with 70 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Financial Group.

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