

HORIZONS ANNOUNCES MARCH 2016 DISTRIBUTIONS FOR CERTAIN ETFs

TORONTO – March 21, 2016 – Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. (collectively “**Horizons ETFs**”) are pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of exchange traded funds (the “**ETFs**”), for the period ending March 31, 2016, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be March 29, 2016, for all unitholders of record on March 31, 2016. The Distributions will be paid in cash, or if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or about April 12, 2016.

Horizons ETFs will make an additional announcement of the March distributions for its family of covered call exchange traded funds on or about March 22, 2016.

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield *	Frequency
Horizons Active Corporate Bond ETF	HAB	\$ 0.03015	3.41%	Monthly
	HAB.A	\$ 0.02521	2.84%	Monthly
Horizons Active Cdn Bond ETF	HAD	\$ 0.02429	2.91%	Monthly
	HAD.A	\$ 0.01956	2.34%	Monthly
Horizons Active Global Fixed Income ETF	HAF	\$ 0.02821	4.54%	Monthly
	HAF.A	\$ 0.02485	4.00%	Monthly
Horizons Active Emerging Markets Dividend ETF	HAJ	\$ 0.01996	2.02%	Monthly
	HAJ.A	\$ 0.01178	1.19%	Monthly
Horizons Active Cdn Dividend ETF	HAL	\$ 0.03265	2.90%	Monthly
	HAL.A	\$ 0.02361	2.10%	Monthly
Horizons Active US Dividend ETF ⁽¹⁾	HAU	\$ 0.01688	1.92%	Monthly
	HAU.U	\$ 0.01688	1.92%	Monthly
	HAU.A	\$ 0.00937	1.06%	Monthly
Horizons Active Global Dividend ETF	HAZ	\$ 0.03536	2.32%	Monthly
	HAZ.A	\$ 0.02217	1.45%	Monthly
Horizons S&P/TSX 60 Equal Weight Index ETF	HEW	\$ 0.06360	2.17%	Quarterly
Horizons Active Floating Rate Preferred Share ETF	HFP	\$ 0.03168	5.01%	Monthly
	HFP.A	\$ 0.02816	4.45%	Monthly
Horizons Active Floating Rate Bond ETF	HFR	\$ 0.01552	1.88%	Monthly
	HFR.A	\$ 0.01066	1.29%	Monthly
Horizons Active Cdn Municipal Bond ETF	HMP	\$ 0.01977	2.38%	Monthly
	HMP.A	\$ 0.01506	1.81%	Monthly
Horizons Active Preferred Share ETF	HPR	\$ 0.03237	5.02%	Monthly
	HPR.A	\$ 0.02895	4.48%	Monthly
Horizons Active Floating Rate Senior Loan ETF	HSL	\$ 0.02835	3.48%	Monthly
	HSL.A	\$ 0.02387	2.93%	Monthly
Horizons Active US Floating Rate Bond (USD) ETF ⁽²⁾	HUF.U	\$ 0.00683	0.83%	Monthly
	HUF	\$ 0.00683	0.83%	Monthly
	HUF.V	\$ 0.00224	0.27%	Monthly

Horizons US Equity Managed Risk ETF ⁽³⁾	HUS.U	\$ 0.06279	2.21%	Quarterly
	HUS.V	\$ 0.03887	1.37%	Quarterly
Horizons Cdn Equity Managed Risk ETF	HUT	\$ 0.07696	3.20%	Quarterly
	HUT.A	\$ 0.05669	2.36%	Quarterly
Horizons Active High Yield Bond ETF	HYI	\$ 0.04881	6.23%	Monthly
	HYI.A	\$ 0.04462	5.69%	Monthly
Horizons China High Dividend Yield Index ETF ⁽⁴⁾	HCN	\$ 0.21958	5.11%	Quarterly
Horizons Cdn Insider Index ETF	HII	\$ 0.06004	2.41%	Quarterly
Horizons Canadian Midstream Oil & Gas Index ETF	HOG	\$ 0.09997	5.14%	Quarterly

* Based on the applicable March 18, 2016 net asset value per unit which is available at www.HorizonsETFs.com.

- (1) Distributions for Horizons Active US Dividend ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HAU.U. The approximate U.S. dollar equivalent distribution rate for HAU.U is \$0.01295 per unit. For unitholders who hold U.S. dollar traded HAU.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.
- (2) Distributions for Horizons Active US Floating Rate Bond (USD) ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.00890 per unit. For unitholders who hold Canadian dollar traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder's account holder.
- (3) Distributions for Horizons US Equity Managed Risk ETF are declared and paid in U.S. dollars.
- (4) Horizons China High Dividend Yield Index ETF began trading on January 12, 2016. The distributions attributable to those units have been prorated from its launch date.

Distributions for the ETFs will vary from period to period.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange-traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$5.4 billion of assets under management and with 70 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Financial Group.

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