

## HORIZONS ANNOUNCES JULY 2016 DISTRIBUTIONS FOR CERTAIN ACTIVE ETFs

**TORONTO – JULY 20, 2016** – Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. (collectively “**Horizons ETFs**”) are pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of exchange traded funds (the “**ETFs**”), for the period ending July 31, 2016, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be July 27, 2016, for all unitholders of record on July 29, 2016. The Distributions will be paid in cash, or if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or about August 11, 2016.

Horizons ETFs will make an additional announcement of the July distributions for its family of covered call exchange traded funds on or about July 21, 2016.

| ETF Name   | Ticker Symbol | Distribution per Unit | Annualized Yield * | Frequency |
|--|---------------|-----------------------|--------------------|-----------|
| Horizons Active Corporate Bond ETF                             | HAB           | \$ 0.03022            | 3.33%              | Monthly   |
|  | HAB.A         | \$ 0.02521            | 2.77%              | Monthly   |
| Horizons Active Cdn Bond ETF                                   | HAD           | \$ 0.02244            | 2.61%              | Monthly   |
|  | HAD.A         | \$ 0.01762            | 2.05%              | Monthly   |
| Horizons Active Global Fixed Income ETF                        | HAF           | \$ 0.02456            | 3.81%              | Monthly   |
|  | HAF.A         | \$ 0.02098            | 3.26%              | Monthly   |
| Horizons Active Emerging Markets Dividend ETF                  | HAJ           | \$ 0.01997            | 1.88%              | Monthly   |
|  | HAJ.A         | \$ 0.01104            | 1.04%              | Monthly   |
| Horizons Active Cdn Dividend ETF                               | HAL           | \$ 0.03929            | 3.31%              | Monthly   |
|  | HAL.A         | \$ 0.02928            | 2.47%              | Monthly   |
| Horizons Active US Dividend ETF <sup>(1)</sup>                 | HAU           | \$ 0.01902            | 2.02%              | Monthly   |
|  | HAU.U         | \$ 0.01902            | 2.02%              | Monthly   |
|  | HAU.A         | \$ 0.01101            | 1.17%              | Monthly   |
| Horizons Active Global Dividend ETF                            | HAZ           | \$ 0.03990            | 2.50%              | Monthly   |
|  | HAZ.A         | \$ 0.02651            | 1.66%              | Monthly   |
| Horizons Active Floating Rate Preferred Share ETF              | HFP           | \$ 0.02965            | 4.49%              | Monthly   |
|  | HFP.A         | \$ 0.02575            | 3.90%              | Monthly   |
| Horizons Active Floating Rate Bond ETF                         | HFR           | \$ 0.01700            | 2.04%              | Monthly   |
|  | HFR.A         | \$ 0.01210            | 1.45%              | Monthly   |
| Horizons Active Cdn Municipal Bond ETF                         | HMP           | \$ 0.01877            | 2.26%              | Monthly   |
|  | HMP.A         | \$ 0.01409            | 1.70%              | Monthly   |
| Horizons Active Preferred Share ETF                            | HPR           | \$ 0.03040            | 4.49%              | Monthly   |
|  | HPR.A         | \$ 0.02665            | 3.93%              | Monthly   |
| Horizons Active Floating Rate Senior Loan ETF                  | HSL           | \$ 0.02729            | 3.31%              | Monthly   |
|  | HSL.A         | \$ 0.02272            | 2.76%              | Monthly   |
| Horizons Active US Floating Rate Bond (USD) ETF <sup>(2)</sup> | HUF.U         | \$ 0.01328            | 1.59%              | Monthly   |
|  | HUF           | \$ 0.01328            | 1.59%              | Monthly   |
|  | HUF.V         | \$ 0.00862            | 1.03%              | Monthly   |
| Horizons Active High Yield Bond ETF                            | HYI           | \$ 0.04804            | 5.84%              | Monthly   |
|  | HYLA          | \$ 0.04345            | 5.28%              | Monthly   |

\* Based on the applicable July 19, 2016 net asset value per unit which is available at [www.HorizonsETFs.com](http://www.HorizonsETFs.com).

- (1) Distributions for Horizons Active US Dividend ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HAU.U. The approximate U.S. dollar equivalent distribution rate for HAU.U is \$0.01460 per unit. For unitholders who hold U.S. dollar traded HAU.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.
- (2) Distributions for Horizons Active US Floating Rate Bond (USD) ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.01730 per unit. For unitholders who hold Canadian dollar traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder's account holder.

Distributions for the ETFs will vary from period to period.

**About Horizons ETFs Management (Canada) Inc. ([www.HorizonsETFs.com](http://www.HorizonsETFs.com))**

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange-traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$6.2 billion of assets under management and with 74 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

For further information:  
Martin Fabregas, Investor Relations, (416) 601-2508 or 1-866-641-5739.