

HORIZONS ETFs ANNOUNCES FINAL VALUATION FOR TERMINATING ETF

TORONTO – March 28, 2018 – Horizons ETFs Management (Canada) Inc. (the “**Manager**”) previously announced, by way of a press release dated January 26, 2018, that the Horizons Auspice Managed Futures Index ETF (the “**ETF**”) would be terminated effective upon the close of business today, March 28, 2018. The ETF’s final net asset value (“**NAV**”) per unit is as follows:

ETF	Ticker	Final NAV per Unit
Horizons Auspice Managed Futures Index ETF	HMF	\$8.257626

Unitholders will receive the proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the ETF. These proceeds will be paid to the holders of the remaining outstanding units of the ETF on a pro-rata basis, at the rate shown above, without further action by those unitholders. There are no distributions of income or capital gains required to be paid to unitholders included in the proceeds of termination paid out today to CDS Clearing and Depository Services Inc.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product suite includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs currently has approximately \$10 billion of assets under management and 81 ETFs listed on major Canadian stock exchanges. Horizons ETFs Management (Canada) Inc. is a member of the Mirae Asset Global Investments Group.

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*Commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by Horizons ETFs Management (Canada) Inc. (the "Horizons Exchange Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. **Please read the relevant prospectus before investing.***