

Horizons ETFs Announces Corrected Risk Ratings for Certain ETFs

TORONTO – September 28, 2018 – Horizons ETFs Management (Canada) Inc. ("Horizons ETFs") has announced that the risk ratings previously disclosed in the ETF Facts dated August 21, 2018 for the ETFs listed below were incorrect, and that such risk ratings are updated immediately as follows:

ETF	Ticker	Incorrect Risk Rating Disclosed in ETF Facts dated August 21, 2018	Correct Risk Rating
Horizons S&P/TSX 60 TM Index ETF	НХТ	high	medium
Horizons S&P 500® Index ETF	HXS	high	medium
Horizons S&P/TSX Capped Financials Index ETF	HXF	high	medium
Horizons US 7-10 Year Treasury Bond ETF	НТВ	low to medium	medium
Horizons NASDAQ-100® Index ETF	HXQ	high	medium
Horizons EURO STOXX 50® Index ETF	HXX	high	medium to high
Horizons S&P 500 CAD Hedged Index ETF	HSH	high	medium
Horizons Intl Developed Markets Equity Index ETF	HXDM	medium to high	medium

No changes have been made to the investment objectives or strategies of these ETFs. A summary of the risk rating classification methodology, investment objectives and strategies of an ETF can be found in the ETF's most recently filed prospectus.

Revised ETF Facts will be filed on SEDAR as soon as possible in order to reflect the corrected risk rating of each ETF.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$10 billion of assets under management and 83 ETFs listed on major Canadian stock exchanges. Horizons ETFs Management (Canada) Inc. is a member of the Mirae Asset Global Investments Group.

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