

Horizons ETFs Launches Canada’s First Uranium ETF

New exchange traded fund (“ETF”) provides exposure to global uranium companies and physical commodity pricing

TORONTO – May 16, 2019 – Horizons ETFs Management (Canada) Inc. (“**Horizons ETFs**”) is pleased to announce the launch of the **Horizons Global Uranium Index ETF** (“**HURA**”). Units of the ETF will begin trading today on the Toronto Stock Exchange (“**TSX**”) under the ticker symbol HURA.

HURA is the first ETF in Canada to provide direct exposure to the global Uranium sector – a universe of companies with a combined value of approximately CAD \$15 billion. Globally, Canada is ranked as the second-largest uranium producing country and is home to the world’s largest publicly traded uranium company, Cameco.

“There is a realization at the highest levels that wind and solar energy alone will not be able to ensure global carbon emission targets are met,” said Nick Piquard, Portfolio Manager and Options Strategist at Horizons ETFs. *“Today, nuclear is the only viable solution to supply zero-emission-base-load-power, and currently, there is not enough uranium being mined to meet planned growth. These factors combined make for a very positive opportunity for the Uranium mining sector.”*

HURA seeks to replicate, to the extent possible, the performance of the Solactive Global Uranium Pure-Play Index (the “**Index**”), net of expenses. The Index is designed to provide exposure to the performance of a basket of issuers which: (a) are primarily involved in the uranium mining and exploration industry; (b) invest and participate directly in the physical price of uranium; (c) are available on global stock exchanges in developed markets. Units of the ETF will be available on the TSX in Canadian dollars.

ETF Name	Ticker	Management Fee
Horizons Global Uranium Index ETF	HURA	0.75% (plus applicable sales taxes)

The Constituent Issuers of the Index will be initially market-capitalization-weighted on each rebalancing date, subject to a cap for each Constituent Issuer of a maximum of 20% of the net asset value of HURA as at each rebalancing date. A maximum aggregate of 25% of HURA’s holdings will be allocated towards companies that focus on tracking the physical price of uranium.

“Global mining ventures can carry significant investment risks. By investing through a diversified ETF like HURA, you can potentially achieve greater stability and risk-mitigation to your Uranium-sector exposure,” said Mr. Piquard. *“Our global basket approach to the Uranium sector provides access to production happening across the globe – from the world’s largest in Kazakhstan to emerging mining operations in the United States.”*

The Index is calculated and published by Solactive AG. The guidelines for the Index, as well as the full list of constituents, can be found on Solactive AG's website here: <https://www.solactive.com/indices/?index=DE000SLA7X41>

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$10 billion of assets under management and 88 ETFs listed on major Canadian stock exchanges. Horizons ETFs is a member of the Mirae Asset Global Investments Group.

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*Horizons ETFs is a Member of Mirae Asset Global Investments. Commissions, management fees and expenses all may be associated with an investment in the Horizons Global Uranium Index ETF (the "ETF") managed by Horizons ETFs Management (Canada) Inc. The ETF is not guaranteed, its values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETF. **Please read the prospectus before investing.***

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Horizons ETFs undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

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