

**HORIZONS ETFs ANNOUNCES MARCH 2020 DISTRIBUTIONS FOR CERTAIN ETFs**

**TORONTO – March 24, 2020** – Horizons ETFs Management (Canada) Inc. (“**Horizons ETFs**”) is pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of its exchange traded funds (the “**ETFs**”) for the period ending March 31, 2020, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be March 30, 2020, for all unitholders of record on March 31, 2020. The Distributions for units of each ETF will be paid in cash or, if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (“**DRIP**”), reinvested in additional units of the applicable ETF, on or about April 13, 2020.

Horizons ETFs has made an additional announcement regarding the March distributions for its family of covered call ETFs in a [separate press release](#).

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield*	Frequency
Horizons Global Sustainability Leaders Index ETF	ETHI	\$0.07206	1.26%	Quarterly
Horizons Active Corporate Bond ETF	HAB	\$0.02803	3.20%	Monthly
Horizons Active Cdn Bond ETF	HAD	\$0.01866	2.15%	Monthly
Horizons Active Global Fixed Income ETF	HAF	\$0.02310	4.15%	Monthly
Horizons Active Emerging Markets Dividend ETF	HAI	\$0.05732	2.48%	Quarterly
Horizons Active Cdn Dividend ETF	HAL	\$0.14696	4.99%	Quarterly
Horizons Active US Dividend ETF <sup>(1)</sup>	HAU	\$0.05891	2.12%	Quarterly
	HAU.U	\$0.05891	2.12%	Quarterly
Horizons Active Global Dividend ETF	HAZ	\$0.10580	2.25%	Quarterly
Horizons China High Dividend Yield Index ETF	HCN	\$0.34615	6.94%	Quarterly
Horizons Active Emerging Markets Bond ETF	HEMB	\$0.03441	4.81%	Monthly
Horizons Active Floating Rate Preferred Share ETF	HFP	\$0.03192	7.73%	Monthly
Horizons Active Ultra-Short Term Investment Grade Bond ETF (formerly Horizons Active Floating Rate Bond ETF)	HFR	\$0.02833	3.55%	Monthly
Horizons Cdn Insider Index ETF	HII	\$0.09294	5.92%	Quarterly
Horizons Marijuana Life Sciences Index ETF <sup>(2)</sup>	HMMJ	\$0.26847	19.98%	Quarterly
	HMMJ.U	\$0.26847	19.98%	Quarterly
Horizons Active Cdn Municipal Bond ETF	HMP	\$0.01849	2.21%	Monthly
Horizons US Marijuana Index ETF <sup>(3)</sup>	HMUS	\$0.13152	5.87%	
	HMUS.U	\$0.13152	5.87%	
Horizons Pipelines & Energy Services Index ETF (formerly Horizons Canadian Midstream Oil & Gas Index ETF)	HOG	\$0.08659	9.02%	Quarterly
Horizons Active Preferred Share ETF	HPR	\$0.03247	7.71%	Monthly
Horizons Active Floating Rate Senior Loan ETF	HSL	\$0.02711	3.99%	Monthly
Horizons Active Ultra-Short Term US Investment Grade Bond ETF <sup>(4)</sup> (formerly Horizons Active US Floating Rate Bond (USD) ETF)	HUF.U	\$0.02330	3.01%	Monthly
	HUF	\$0.02330	3.01%	Monthly
Horizons Active High Yield Bond ETF	HYI	\$0.04852	7.60%	Monthly
Horizons Inoventor Canadian Equity Index ETF	INOC	\$0.05341	3.10%	Quarterly

\* Based on the applicable March 23, 2020, net asset value per unit, which is available at [www.HorizonsETFs.com](http://www.HorizonsETFs.com).

- (1) Distributions for Horizons Active US Dividend ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HAU.U. The approximate U.S. dollar equivalent distribution rate for HAU.U is \$0.04051 per unit. For unitholders who hold the U.S. dollar traded HAU.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.
- (2) Distributions for Horizons Marijuana Life Sciences Index ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HMMJ.U. The approximate U.S. dollar equivalent distribution rate for HMMJ.U is \$0.18462 per unit. For unitholders who hold the U.S. dollar traded HMMJ.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.
- (3) Distributions for Horizons US Marijuana Index ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HMUS.U. The approximate U.S. dollar equivalent distribution rate for HMUS.U is \$0.09044 per unit. For unitholders who hold the U.S. dollar traded HMUS.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder. Distributions are being reviewed at least quarterly but they are declared at the discretion of Horizons ETFs and may not be announced with a set frequency.
- (4) Distributions for the Horizons Active Ultra-Short Term US Investment Grade Bond ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.03388 per unit. For unitholders who hold the Canadian dollar-traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder's account holder.

Distributions for the ETFs will vary from period to period. **For further information regarding the Distributions, please visit [www.HorizonsETFs.com](http://www.HorizonsETFs.com).**

**About Horizons ETFs Management (Canada) Inc. ([www.HorizonsETFs.com](http://www.HorizonsETFs.com))**

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$11 billion of assets under management and 93 ETFs listed on major Canadian stock exchanges.

**For further information:**

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*Commissions, management fees and expenses all may be associated with an investment in exchange traded products (the "Horizons Exchange Traded Products") managed by Horizons ETFs Management (Canada) Inc. The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the Horizons Exchange Traded Products. **Please read the relevant prospectus before investing.***