

**HORIZONS ETFs ANNOUNCES CHANGE TO FUTURES CONTRACT EXPOSURE OF HOU & HOD.**

**TORONTO – May 19, 2020** – Horizons ETFs Management (Canada) Inc. (the “**Manager**”) announces that, further to the Manager’s press releases announcing certain amendments to the rolling methodology employed by the ETFs effective on April 28, 2020, the BetaPro Crude Oil Daily Bull ETF (“**HOU**”) and the BetaPro Crude Oil -1x Daily Bear ETF, (“**HOD**” and together, the “**ETFs**”) effective as of 2:30 p.m. (EST) today, will no longer track the September futures contract, and 100% of the underlying exposure of the ETFs will roll to the October crude oil futures contract.

As previously disclosed in the press release issued on April 28, 2020, (Link: <https://www.horizonsetfs.com/news/Press-Release/Horizons-ETFs-Announces-Amendments-to-the-New-Roll>) and in an amendment to the prospectus of the ETFs dated April 29<sup>th</sup>, 2020, with respect to subsequent roll dates, the ETFs will no longer roll to the secondary futures contract on the 10th trading day of each month, and the Manager will assess the situation on an ongoing basis with its derivative counterparties, and will announce any future roll dates and schedule changes, whether monthly, quarterly or otherwise, by issuance of a press release and by way of updates on the Manager’s website [www.horizonsetfs.com](http://www.horizonsetfs.com).

Investing in shares of the ETFs can be speculative, can involve a high degree of risk and may only be suitable for persons who are able to assume the risk of losing their entire investment. Potential investors in these ETFs are reminded to read the prospectus, as amended from time to time, and all information available on [www.sedar.com](http://www.sedar.com) before investing. Investors should continue to monitor their investment daily and, as previously announced by the Manager, note that the ETFs are no longer expected to achieve their stated investment objectives.

**For all investor inquiries:**

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