

HORIZONS ETFs ANNOUNCES MAY 2020 DISTRIBUTIONS FOR CERTAIN ETFs

TORONTO – May 22, 2020 – Horizons ETFs Management (Canada) Inc. (“**Horizons ETFs**”) is pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of its exchange traded funds (the “**ETFs**”) for the period ending May 31, 2020, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be May 28, 2020, for all unitholders of record on May 29, 2020. The Distributions for units of each ETF will be paid in cash or, if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (“**DRIP**”), reinvested in additional units of the applicable ETF, on or about June 10, 2020.

Horizons ETFs has made an additional announcement regarding the May distributions for its family of covered call ETFs in a separate press release.

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield*	Frequency
Horizons Active Corporate Bond ETF	HAB	\$0.02745	2.99%	Monthly
Horizons Active Cdn Bond ETF	HAD	\$0.01906	2.12%	Monthly
Horizons Active Global Fixed Income ETF	HAF	\$0.02091	3.46%	Monthly
Horizons Active Emerging Markets Bond ETF	HEMB	\$0.03433	4.36%	Monthly
Horizons Active Floating Rate Preferred Share ETF	HFP	\$0.03634	6.76%	Monthly
Horizons Active Ultra-Short Term Investment Grade Bond ETF	HFR	\$0.02463	3.01%	Monthly
Horizons Active Cdn Municipal Bond ETF	HMP	\$0.01861	2.20%	Monthly
Horizons Active Preferred Share ETF	HPR	\$0.03603	6.51%	Monthly
Horizons Active Floating Rate Senior Loan ETF	HSL	\$0.02280	3.02%	Monthly
Horizons Active Ultra-Short Term US Investment Grade Bond ETF ⁽¹⁾	HUF.U	\$0.02044	2.50%	Monthly
	HUF	\$0.02044	2.50%	Monthly
Horizons Active High Yield Bond ETF	HYI	\$0.05420	7.67%	Monthly

* Based on the applicable May 21, 2020, net asset value per unit, which is available at www.HorizonsETFs.com.

⁽¹⁾ Distributions for the Horizons Active Ultra-Short Term US Investment Grade Bond ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.02850 per unit. For unitholders who hold the Canadian dollar-traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder’s account holder.

Distributions for the ETFs will vary from period to period. **For further information regarding the Distributions, please visit www.HorizonsETFs.com.**



FOR IMMEDIATE RELEASE

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$12 billion of assets under management and 91 ETFs listed on major Canadian stock exchanges.

For further information:

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*Commissions, management fees and expenses all may be associated with an investment in exchange traded products (the "Horizons Exchange Traded Products") managed by Horizons ETFs Management (Canada) Inc. The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the Horizons Exchange Traded Products. **Please read the relevant prospectus before investing.***