

HORIZONS ETFs ANNOUNCES FINAL VALUATION FOR TERMINATING ETF

TORONTO – December 9, 2020 – Horizons ETFs Management (Canada) Inc. (the “**Manager**”) previously announced, by way of a press release dated October 2, 2020, that the Horizons Managed Global Opportunities ETF (the “**ETF**”) would be delisted from the Toronto Stock Exchange at the close of business on December 4, 2020, and terminated effective upon the close of business today, December 9, 2020. The ETF’s final net asset value (“**NAV**”) per unit is as follows:

ETF	Ticker	Final NAV per unit
Horizons Managed Global Opportunities ETF	HGM	\$11.588660

Following termination, unitholders will receive the proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the ETF. These proceeds will be paid to the holders of the remaining outstanding units of the ETF on a pro-rata basis, at the rate shown above, without further action by those unitholders. There are no required distributions of income or capital gains included in the proceeds of termination paid out today to CDS Clearing and Depository Services Inc.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$16 billion of assets under management and 93 ETFs listed on major Canadian stock exchanges.

For further information:

Martin Fabregas, Investor Relations, (416) 601-2508 or 1-866-641-5739.