

Horizons Global Sustainability Leaders Index ETF (ETHI:TSX)

Summary of Investment Portfolio

As at March 31, 2024

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$ 74,757,674	69.76%
Global Equities	30,674,478	28.62%
Canadian Equities	1,650,232	1.54%
Currency Forward Hedge*	(305,243)	-0.28%
Cash and Cash Equivalents	393,514	0.37%
Other Assets less Liabilities	(11,378)	-0.01%
	\$ 107,159,277	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Information Technology	\$ 48,426,647	45.19%
Financials	18,324,947	17.09%
Health Care	15,348,559	14.32%
Consumer Discretionary	14,884,579	13.90%
Communication Services	5,905,021	5.51%
Industrials	2,427,415	2.26%
Consumer Staples	830,710	0.77%
Utilities	448,928	0.42%
Energy	326,821	0.31%
Materials	158,757	0.15%
Currency Forward Hedge*	(305,243)	-0.28%
Cash and Cash Equivalents	393,514	0.37%
Other Assets less Liabilities	(11,378)	-0.01%
	\$ 107,159,277	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

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Summary of Investment Portfolio (continued)

As at March 31, 2024

Top 25 Holdings	% of ETF's Net Asset Value
NVIDIA Corp.	10.10%
Visa Inc.	3.85%
MasterCard Inc.	3.55%
Home Depot Inc. (The)	3.54%
Toyota Motor Corp.	3.41%
Apple Inc.	3.24%
ASML Holding NV	2.25%
Salesforce Inc.	2.15%
UnitedHealth Group Inc.	1.58%
SAP SE	1.56%
Adobe Inc.	1.53%
Novo Nordisk AS	1.47%
Lowe's Cos. Inc.	1.40%
Booking Holdings Inc.	1.25%
Cisco Systems Inc.	1.21%
Intuit Inc.	1.20%
American Express Co.	1.16%
Applied Materials Inc.	1.15%
Comcast Corp.	1.15%
AbbVie Inc.	1.05%
Progressive Corp. (The)	1.03%
Prologis Inc.	1.01%
Allianz SE	1.00%
ServiceNow Inc.	1.00%
Charles Schwab Corp. (The)	0.96%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financials statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR+ at www.sedarplus.ca.