



## Horizons Gold Producer Equity Covered Call ETF (GLCC:TSX)

### Summary of Investment Portfolio

As at March 31, 2024

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>		
Canadian Equities	\$ 126,265,230	58.68%
Global Equities	69,749,159	32.41%
U.S. Equities	21,104,432	9.81%
Cash and Cash Equivalents	2,018,030	0.94%
Other Assets less Liabilities	(1,468,297)	-0.68%
<b>Short Positions</b>		
U.S. Equity Call Options	(215,543)	-0.10%
Global Equity Call Options	(785,128)	-0.37%
Canadian Equity Call Options	(1,496,792)	-0.69%
	<b>\$ 215,171,091</b>	<b>100.00%</b>

<b>Sector Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>		
Materials	\$ 217,118,821	100.90%
Cash and Cash Equivalents	2,018,030	0.94%
Other Assets less Liabilities	(1,468,297)	-0.68%
<b>Short Positions</b>		
Equity Call Options	(2,497,463)	-1.16%
	<b>\$ 215,171,091</b>	<b>100.00%</b>

## Horizons Gold Producer Equity Covered Call ETF (GLCC:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2024

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>	
Agnico Eagle Mines Ltd.	10.32%
Barrick Gold Corp.	10.09%
Kinross Gold Corp.	10.03%
Newmont Corp.	9.81%
Gold Fields Ltd., ADR	9.69%
AngloGold Ashanti PLC	9.35%
Alamos Gold Inc.	7.79%
Pan American Silver Corp.	7.32%
Harmony Gold Mining Co. Ltd., ADR	6.74%
Endeavour Mining PLC	6.63%
B2Gold Corp.	4.54%
Eldorado Gold Corp.	3.81%
Equinox Gold Corp.	2.59%
IAMGOLD Corp.	2.19%
Cash and Cash Equivalents	0.94%
<b>Short Positions</b>	
Equinox Gold Corp., Call Options	-0.04%
AngloGold Ashanti PLC, Call Options	-0.05%
Harmony Gold Mining Co. Ltd., ADR, Call Options	-0.07%
Pan American Silver Corp., Call Options	-0.08%
Barrick Gold Corp., Call Options	-0.08%
Eldorado Gold Corp., Call Options	-0.09%
Newmont Corp., Call Options	-0.10%
Agnico Eagle Mines Ltd., Call Options	-0.12%
Alamos Gold Inc., Call Options	-0.12%
Gold Fields Ltd., ADR, Call Options	-0.12%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).