



Horizons Active Global Dividend ETF (HAZ:TSX)

Summary of Investment Portfolio

As at March 31, 2024

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$ 201,227,490	56.71%
Global Equities	127,208,393	35.85%
Canadian Equities	22,622,382	6.38%
Cash and Cash Equivalents	3,925,990	1.11%
Other Assets less Liabilities	(171,770)	-0.05%
	\$ 354,812,485	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Information Technology	\$ 96,126,919	27.09%
Health Care	50,165,962	14.13%
Energy	42,919,392	12.10%
Industrials	37,938,723	10.69%
Consumer Staples	34,664,789	9.77%
Financials	34,064,423	9.60%
Consumer Discretionary	33,830,865	9.54%
Communication Services	13,612,940	3.84%
Materials	5,611,653	1.58%
Utilities	2,122,599	0.60%
Cash and Cash Equivalents	3,925,990	1.11%
Other Assets less Liabilities	(171,770)	-0.05%
	\$ 354,812,485	100.00%

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Summary of Investment Portfolio (continued)

As at March 31, 2024

Top 25 Holdings	% of ETF's Net Asset Value
Broadcom Inc.	6.49%
Microsoft Corp.	6.30%
Apple Inc.	5.24%
Costco Wholesale Corp.	4.59%
AXA SA	4.58%
Novo Nordisk AS, ADR	3.76%
Williams Cos. Inc. (The)	3.66%
TotalEnergies SE, ADR	3.52%
Wolters Kluwer NV	3.39%
ASML Holding NV	3.37%
Republic Services Inc.	3.24%
Accenture PLC	3.08%
Schneider Electric SE	3.03%
Shell PLC, ADR	2.97%
Royal Bank of Canada	2.94%
Nestlé SA	2.69%
Waste Management Inc.	2.69%
Johnson & Johnson	2.64%
MasterCard Inc.	2.61%
Home Depot Inc. (The)	2.31%
UnitedHealth Group Inc.	2.30%
Hartford Financial Services Group Inc. (The)	2.08%
McDonald's Corp.	2.07%
AstraZeneca PLC, ADR	1.94%
AbbVie Inc.	1.86%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR+ at www.sedarplus.ca.