



Horizons All-Equity Asset Allocation ETF (HEQT:TSX)

Summary of Investment Portfolio

As at March 31, 2024

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$ 111,140,286	46.24%
Global Equities	81,869,774	34.06%
Canadian Equities	47,261,343	19.66%
Cash and Cash Equivalents	447,291	0.19%
Other Assets less Liabilities	(362,795)	-0.15%
	\$ 240,355,899	100.00%

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Top Holdings	% of ETF's Net Asset Value
Horizons US Large Cap Index ETF	35.89%
Horizons Intl Developed Markets Equity Index ETF	24.64%
Horizons S&P/TSX 60™ Index ETF	19.66%
Horizons NASDAQ-100® Index ETF	10.35%
Horizons Emerging Markets Equity Index ETF	9.42%
Cash and Cash Equivalents	0.19%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR+ at www.sedarplus.ca.