



## Horizons Laddered Canadian Preferred Share Index ETF (HLPR:TSX)

### Summary of Investment Portfolio

As at March 31, 2024

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Preferred Shares Exposure through Index Swaps	\$ 103,799,793	99.79%
Cash - Other	76,778	0.07%
Other Assets less Liabilities	141,723	0.14%
	<b>\$ 104,018,294</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	65.75%
Fair Value of Index Swaps (notional value \$68,448,288) <sup>(1)</sup>	34.04%
Cash - Other	0.07%

<b>Top 25 Securities In the Underlying Index*—Solactive Laddered Canadian Preferred Share Index</b>	<b>% Weighting in Underlying Index</b>
Enbridge Inc.	10.72%
BCE Inc.	9.46%
Brookfield Corp.	9.15%
Toronto-Dominion Bank (The)	8.24%
Brookfield Office Properties Inc.	6.68%
Pembina Pipeline Corp.	4.95%
National Bank of Canada	4.79%
Royal Bank of Canada	4.42%
Canadian Imperial Bank of Commerce	4.32%
Bank of Montreal	4.10%
Manulife Financial Corp.	3.99%
TC Energy Corp.	3.43%
Intact Financial Corp.	3.08%
Fairfax Financial Holdings Ltd.	2.83%
Cenovus Energy Inc., Preferred	2.80%
Emera Inc.	2.55%
Brookfield Renewable Partners L.P.	2.16%
Fortis Inc.	1.93%
Canadian Utilities Ltd.	1.91%
Power Financial Corp.	1.41%
Brookfield Infrastructure Partners L.P.	1.36%
TransAlta Corp.	1.17%
Sun Life Financial Inc.	0.99%
Capital Power Corp.	0.73%
Brookfield Renewable Power Inc.	0.66%

<sup>(1)</sup> The fair value of index swap(s) represents the amount receivable/(payable) from/(to) the counterparty of the ETF's total return swap agreement(s) as at the date of this report.

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the performance of the Underlying Index on a total return basis through a total return swap agreement.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).