



Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

Summary of Investment Portfolio

As at March 31, 2024

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$ 38,722,324	42.54%
U.S. Equities	36,587,743	40.20%
Global Equities	11,920,594	13.10%
Cash and Cash Equivalents	4,380,269	4.81%
Other Assets less Liabilities	(589,406)	-0.65%
	\$ 91,021,524	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Health Care	\$ 38,313,845	42.09%
Real Estate	15,164,468	16.66%
Biotech	11,988,454	13.17%
Materials	9,120,813	10.02%
Consumer Staples	6,045,610	6.65%
Industrials	5,477,068	6.02%
Information Technology	1,120,403	1.23%
Cash and Cash Equivalents	4,380,269	4.81%
Other Assets less Liabilities	(589,406)	-0.65%
	\$ 91,021,524	100.00%

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Summary of Investment Portfolio (continued)

As at March 31, 2024

Top Holdings	% of ETF's Net Asset Value
Cronos Group Inc.	14.67%
Innovative Industrial Properties Inc.	14.58%
Jazz Pharmaceuticals PLC	12.93%
Tilray Brands Inc.	11.99%
Scotts Miracle-Gro Co. (The)	10.02%
SNDL Inc.	5.77%
Chart Industries Inc.	5.45%
Cash and Cash Equivalents	4.81%
Canopy Growth Corp.	4.62%
Constellation Brands Inc.	3.04%
Organigram Holdings Inc.	2.15%
AFC Gamma Inc.	2.08%
GrowGeneration Corp.	1.78%
Village Farms International Inc.	1.66%
Corbus Pharmaceuticals Holdings Inc.	1.45%
Aurora Cannabis Inc.	1.44%
WM Technology Inc.	1.23%
Ispire Technology Inc.	0.57%
Cardiol Therapeutics Inc.	0.24%
Intercure Ltd.	0.17%
Generative AI Solutions Corp.	0.00%
Fire & Flower Holdings Corp.	0.00%
Transnational Cannabis Ltd.	0.00%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR+ at www.sedarplus.ca.