



BetaPro Equal Weight Canadian REIT -2x Daily Bear ETF (HRED:TSX)

Summary of Investment Portfolio

As at March 31, 2024

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 833,587	15.99%
Cash held for Collateral	4,219,738	80.96%
Cash - Other	155,880	2.99%
Other Assets less Liabilities	3,118	0.06%
	<b>\$ 5,212,323</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	80.96%
Forward Agreements (net notional value \$10,424,647)	15.99%
Cash - Other	2.99%

<b>Top Securities In the Underlying Index*—Solactive Equal Weight Canada REIT Index</b>	<b>% Weighting in Underlying Index</b>
NorthWest Healthcare Properties REIT	5.29%
Artis REIT	5.03%
Granite REIT	4.88%
Primaris REIT	4.87%
H&R REIT	4.85%
Dream Industrial REIT	4.85%
Chartwell Retirement Residences	4.82%
Slate Grocery REIT	4.81%
Boardwalk REIT	4.80%
RioCan REIT	4.80%
Choice Properties REIT	4.79%
BSR REIT	4.78%
Allied Properties REIT	4.78%
CT REIT	4.77%
Smartcentres REIT	4.74%
First Capital REIT	4.68%
Crombie REIT	4.55%
InterRent REIT	4.54%
Killam Apartment REIT	4.53%
Canadian Apartment Properties REIT	4.46%
Minto Apartment REIT	4.38%

\* These positions represent the top constituents of the Underlying Index. The ETF is exposed to the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).