



Horizons Inovestor Canadian Equity Index ETF (INOC:TSX)

Summary of Investment Portfolio

As at March 31, 2024

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$ 31,171,305	99.48%
Cash and Cash Equivalents	220,506	0.70%
Other Assets less Liabilities	(56,102)	-0.18%
	\$ 31,335,709	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Financials	\$ 7,229,661	23.07%
Industrials	6,631,482	21.16%
Consumer Discretionary	3,855,374	12.31%
Materials	3,609,730	11.52%
Energy	2,933,443	9.36%
Utilities	2,414,810	7.71%
Consumer Staples	2,318,552	7.40%
Information Technology	2,178,253	6.95%
Cash and Cash Equivalents	220,506	0.70%
Other Assets less Liabilities	(56,102)	-0.18%
	\$ 31,335,709	100.00%

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Summary of Investment Portfolio (continued)

As at March 31, 2024

Top 25 Holdings	% of ETF's Net Asset Value
Imperial Oil Ltd.	4.73%
Canadian Natural Resources Ltd.	4.63%
TFI International Inc.	4.63%
CCL Industries Inc.	4.62%
RB Global Inc.	4.51%
Gildan Activewear Inc.	4.43%
National Bank of Canada	4.31%
Canadian Pacific Kansas City Ltd.	4.30%
Intact Financial Corp.	4.03%
Canadian National Railway Co.	3.98%
Restaurant Brands International Inc.	3.95%
Dollarama Inc.	3.93%
Royal Bank of Canada	3.87%
Brookfield Infrastructure Partners L.P.	3.86%
Hydro One Ltd.	3.85%
North West Co. Inc. (The)	3.81%
Richelieu Hardware Ltd.	3.74%
Constellation Software Inc.	3.74%
iA Financial Corp. Inc.	3.66%
goeasy Ltd.	3.63%
Alimentation Couche-Tard Inc.	3.59%
EQB Inc.	3.57%
Stella-Jones Inc.	3.52%
Labrador Iron Ore Royalty Corp.	3.38%
Enghouse Systems Ltd.	3.21%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR+ at www.sedarplus.ca.