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Global X

Covered Call ETFs

Innovation **meets** Investing

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GLOBAL X Covered Call ETFs

by Mirae Asset

Why invest in Covered Call ETFs?

Global X's actively managed covered call ETFs offer investors exposure to a portfolio of key benchmarks, asset classes and sectors and are designed to provide regular distributions, the opportunity for capital appreciation and lower volatility than would otherwise be experienced by holding the same portfolio of equities directly.

By using a covered call strategy, investors can draw on three main sources of potential total return for the fund: (i) premiums earned from writing call options (ii) dividend income from the portfolio; and (iii) capital appreciation of the underlying equities in the portfolio. The goal of these ETFs is to provide upside return potential of the underlying securities in the portfolio while delivering an attractive source of monthly income.

By investing in a Global X covered call ETF, you can access institutional option pricing and expert trading execution all in a convenient ETF structure.

Income: Covered Call ETFs offer the prospect of income from call option premiums on securities that typically pay little to any dividends.

Actively Managed: Harness the benefits of active management provided by an experienced options management team.

Leveraging Volatility: Covered Call ETFs can potentially generate higher yields in volatile market conditions while exhibiting less volatility than the broader market.

Over \$2.7 Billion CAD*

Total Assets Under Management (AUM) of all Covered Call ETFs

*As at December 31, 2024.

ANNUALIZED PERFORMANCE (%)

ETF Name	Ticker	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	SIR ¹	Inception Date
INDEX											
Global X S&P/TSX 60 Covered Call ETF	CNCC ⁴	-1.72	3.33	10.66	14.36	14.36	5.42	7.77	6.09	4.38	2011-03-16
Global X Enhanced S&P/TSX 60 Covered Call ETF	CNCL	-2.18	3.95	13.15	17.08	17.08	--	--	--	14.61	2023-07-05
Global X S&P 500 Covered Call ETF	USCC ⁴	1.31	9.42	14.43	31.21	31.21	11.59	13.90	12.07	12.17	2011-09-13
Global X S&P 500 Covered Call ETF	USCC.U ^{2,4}	-1.32	2.95	8.91	20.95	20.95	6.93	11.60	9.69	10.56	2011-09-13
Global X Enhanced S&P 500 Covered Call ETF	USCL	1.35	11.47	17.32	38.44	38.44	--	--	--	28.04	2023-07-05
Global X Nasdaq-100 Covered Call ETF	QQCC ⁴	3.41	11.54	14.27	32.77	32.77	18.11	11.48	6.45	5.31	2011-09-13
Global X Enhanced Nasdaq-100 Covered Call ETF	QQCL	4.09	14.64	17.63	41.31	41.31	--	--	--	38.74	2023-10-10
Global X Russell 2000 Covered Call ETF	RSCC ³	--	--	--	--	--	--	--	--	--	2024-11-07

Source: Global X Investments Canada Inc. as at December 31, 2024.

¹Since Inception Return. ²Trades in U.S. dollars. ³Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

⁴For these Global X Funds, performance prior to June 27, 2022 reflects the performance of the previous portfolios.

The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the Global X Funds or returns on investment in the Global X Funds. Only the returns for periods of one year or greater are annualized returns.



ETF Name	Ticker	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	SIR ¹	Inception Date
INDEX											
Global X MSCI EAFE Covered Call ETF	EACC³	–	–	–	–	–	–	–	–	–	2024-05-21
Global X Enhanced MSCI EAFE Covered Call ETF	EACL³	–	–	–	–	–	–	–	–	–	2024-05-28
Global X MSCI Emerging Markets Covered Call ETF	EMCC³	–	–	–	–	–	–	–	–	–	2024-05-21
Global X Enhanced MSCI Emerging Markets Covered Call ETF	EMCL³	–	–	–	–	–	–	–	–	–	2024-05-28
SECTOR											
Global X Equal Weight Canadian Bank Covered Call ETF	BKCC⁴	-0.91	3.78	17.12	17.17	17.17	1.87	5.66	5.47	5.36	2011-05-16
Global X Enhanced Equal Weight Canadian Banks Covered Call ETF	BKCL	-1.20	4.45	21.11	19.96	19.96	–	–	–	16.91	2023-07-05
Global X Canadian Oil And Gas Equity Covered Call ETF	ENCC⁴	-4.21	2.44	3.69	17.45	17.45	20.28	17.94	1.72	-1.97	2011-04-11
Global X Enhanced Canadian Oil and Gas Equity Covered Call ETF	ENCL	-5.52	2.54	3.75	20.05	20.05	–	–	–	13.41	2023-10-10
Global X Gold Producer Equity Covered Call ETF	GLCC⁴	-5.57	-7.34	5.81	20.06	20.06	7.78	5.49	9.37	-0.39	2011-04-11
Global X Gold Yield ETF	HGY	-0.89	-0.09	10.63	21.31	21.31	9.48	8.37	5.15	1.79	2010-12-17
ASSET ALLOCATION											
Global X Growth Asset Allocation Covered Call ETF	GRCC	-0.21	3.73	8.40	16.78	16.78	–	–	–	17.60	2023-10-10
Global X All-Equity Asset Allocation Covered Call ETF	EQCC³	–	–	–	–	–	–	–	–	–	2024-05-28
Global X Enhanced All-Equity Asset Allocation Covered Call ETF	EQCL	-0.08	5.56	11.52	24.04	24.04	–	–	–	24.03	2023-10-10
FIXED INCOME											
Global X Short-Term U.S. Treasury Premium Yield ETF	SPAY	2.39	5.97	6.69	11.88	11.88	–	–	–	8.39	2023-10-04
Global X Short-Term U.S. Treasury Premium Yield ETF	SPAY.U²	-0.27	-0.29	1.54	3.13	3.13	–	–	–	4.54	2023-10-04
Global X Mid-Term U.S. Treasury Premium Yield ETF	MPAY	0.28	2.29	4.95	7.02	7.02	–	–	–	8.07	2023-10-04
Global X Mid-Term U.S. Treasury Premium Yield ETF	MPAY.U²	-2.32	-3.76	-0.11	-1.35	-1.35	–	–	–	4.23	2023-10-04
Global X Long-Term U.S. Treasury Premium Yield ETF	LPAY	-2.32	-2.39	2.58	1.50	1.50	–	–	–	7.32	2023-10-04
Global X Long-Term U.S. Treasury Premium Yield ETF	LPAY.U²	-4.86	-8.16	-2.38	-6.43	-6.43	–	–	–	3.50	2023-10-04

Source: Global X Investments Canada Inc. as at December 31, 2024.

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⁴For these Global X Funds, performance prior to June 27, 2022 reflects the performance of the previous portfolios.

The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the Global X Funds or returns on investment in the Global X Funds. Only the returns for periods of one year or greater are annualized returns.



ETF Name	Ticker	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	SIR ¹	Inception Date
FIXED INCOME											
Global X Short-Term Government Bond Premium Yield ETF	PAYS³	–	–	–	–	–	–	–	–	–	2024-05-21
Global X Mid-Term Government Bond Premium Yield ETF	PAYM³	–	–	–	–	–	–	–	–	–	2024-11-07
Global X Long-Term Government Bond Premium Yield ETF	PAYL³	–	–	–	–	–	–	–	–	–	2024-11-07

Source: Global X Investments Canada Inc. as at December 31, 2024.

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⁴For these Global X Funds, performance prior to June 27, 2022 reflects the performance of the previous portfolios.

The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the Global X Funds or returns on investment in the Global X Funds. Only the returns for periods of one year or greater are annualized returns.

KEY METRICS

ETF Name	Ticker	Annualized Distribution Yield (%)	12-Month Trailing Yield (%)	Percent Written (%)	Percent OTM ³ (%)	% OTM ³ at Month End	Standard Deviation (%)	Management Fee (%) ²	Distribution Frequency
INDEX									
Global X S&P/TSX 60 Covered Call ETF	CNCC	9.70	9.70	47.40	0.73	100.00	8.00	0.39	Monthly, if any
Global X Enhanced S&P/TSX 60 Covered Call ETF	CNCL	11.97	11.97	47.40	0.73	100.00	10.14	0.65	Monthly, if any
Global X S&P 500 Covered Call ETF	USCC	10.32	9.86	39.14	0.24	100.00	10.87	0.39	Monthly, if any
Global X S&P 500 Covered Call ETF	USCC.U¹	10.33	10.33	39.14	0.24	100.00	10.89	0.39	Monthly, if any
Global X Enhanced S&P 500 Covered Call ETF	USCL	11.57	11.57	39.14	0.24	100.00	13.54	0.65	Monthly, if any
Global X Nasdaq-100 Covered Call ETF	QQCC	9.87	9.87	38.54	0.64	100.00	15.44	0.65	Monthly, if any
Global X Enhanced Nasdaq-100 Covered Call ETF	QQCL	11.89	11.89	38.54	0.64	100.00	19.40	0.85	Monthly, if any
Global X MSCI EAFE Covered Call ETF	EACC⁴	–	–	–	–	–	–	0.49	Monthly, if any
Global X Enhanced MSCI EAFE Covered Call ETF	EACL⁴	–	–	–	–	–	–	0.75	Monthly, if any
Global X MSCI Emerging Markets Covered Call ETF	EMCC⁴	–	–	–	–	–	–	0.65	Monthly, if any
Global X Enhanced MSCI Emerging Markets Covered Call ETF	EMCL⁴	–	–	–	–	–	–	0.85	Monthly, if any
Global X Russell 2000 Covered Call ETF	RSCC⁴	–	–	–	–	–	–	0.65	Monthly, if any

Source: Global X Investments Canada Inc. as at December 31, 2024.

¹Trades in U.S. dollars. | ²Plus applicable sales taxes. | ³OTM stands for out-of-the-money.

⁴Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



KEY METRICS

ETF Name	Ticker	Annualized Distribution Yield (%)	12-Month Trailing Yield (%)	Percent Written (%)	Percent OTM ³ (%)	% OTM ³ at Month End	Standard Deviation (%)	Management Fee (%) ²	Distribution Frequency
SECTOR									
Global X Equal Weight Canadian Bank Covered Call ETF	BKCC	12.30	12.30	49.22	0.58	85.35	8.67	0.39	Monthly, if any
Global X Enhanced Equal Weight Canadian Banks Covered Call ETF	BKCL	15.01	15.01	49.22	0.58	85.35	10.90	0.65	Monthly, if any
Global X Canadian Oil And Gas Equity Covered Call ETF	ENCC	14.58	14.58	27.78	3.26	31.63	15.77	0.65	Monthly, if any
Global X Enhanced Canadian Oil And Gas Equity Covered Call ETF	ENCL	18.58	18.58	27.78	3.26	31.63	19.12	0.85	Monthly, if any
Global X Gold Producer Equity Covered Call ETF	GLCC	10.31	10.31	26.66	7.21	100.00	28.17	0.65	Monthly, if any
Global X Gold Yield ETF	HGY	5.32	5.32	32.30	0.06	50.00	13.02	0.60	Monthly, if any
ASSET ALLOCATION									
Global X Growth Asset Allocation Covered Call ETF	GRCC	8.18	8.04	–	–	–	–	0.49	Monthly, if any
Global X All-Equity Asset Allocation Covered Call ETF	EQCC⁴	–	–	–	–	–	–	0.49	Monthly, if any
Global X All-Equity Enhanced Asset Allocation Covered Call ETF	EQCL	11.16	10.96	–	–	–	–	0.75	Monthly, if any
FIXED INCOME									
Global X Short-Term Government Bond Premium Yield ETF	PAYS⁴	–	–	–	–	–	–	0.40	Monthly, if any
Global X Mid-Term Government Bond Premium Yield ETF	PAYM⁴	–	–	–	–	–	–	0.45	Monthly, if any
Global X Long-Term Government Bond Premium Yield ETF	PAYL⁴	–	–	–	–	–	–	0.50	Monthly, if any
Global X Short-Term U.S. Treasury Premium Yield ETF	SPAY	7.79	7.45	16.26	1.94	50.00	4.85	0.35	Monthly, if any
Global X Short-Term U.S. Treasury Premium Yield ETF	SPAY.U¹	7.80	7.80	16.26	1.94	50.00	2.60	0.35	Monthly, if any
Global X Mid-Term U.S. Treasury Premium Yield ETF	MPAY	9.55	9.13	23.40	1.84	50.00	6.55	0.40	Monthly, if any
Global X Mid-Term U.S. Treasury Premium Yield ETF	MPAY.U¹	9.57	9.57	23.40	1.84	50.00	6.17	0.40	Monthly, if any
Global X Long-Term U.S. Treasury Premium Yield ETF	LPAY	11.44	10.94	32.05	1.83	50.00	10.72	0.45	Monthly, if any
Global X Long-Term U.S. Treasury Premium Yield ETF	LPAY.U¹	11.46	11.46	32.05	1.83	50.00	11.19	0.45	Monthly, if any

Source: Global X Investments Canada Inc. as at December 31, 2024.

¹Trades in U.S. dollars. | ²Plus applicable sales taxes. | ³OTM stands for out-of-the-money.

⁴Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



DEFINITION OF TERMS

Annualized Distribution Yield: The most recent regular distribution (excluding additional year-end distributions) annualized for frequency, divided by Net Asset Value (NAV) as at December 31, 2024.

12-Month Trailing Yield: The yield an investor would have received if they had held the ETF over the last twelve months stated as a percentage of the net asset value per unit on the last business day of the most recent month-end. The 12-Month Trailing Yields are inclusive of the previous portfolios.

Percent Written: The percentage of options the ETF is short out of the entire portfolio per each covered call ETF at the beginning of the last business day of the most recent month-end.

Percent OTM: Represents the weighted average OTM percentage of the calls for the month for each security when written. The OTM percentage per option is calculated based on the percentage difference between the strike price and the closing price for each security at the end of the day.

% OTM at Month-End: Represents the percentage of the options each ETF held at the beginning of the last business day of the most recent month-end that is OTM. (For example, if we have 10 options open at the end of the month and 8 are OTM then the number would be 80%).

Standard Deviation: Is a measure of the risk that an investment will fluctuate from its expected return. The smaller an investment's standard deviation, the less volatile it is. The larger the standard deviation, the more dispersed those returns are, and thus the riskier the investment is. Historical volatility may not be indicative of future volatility. Annualized standard deviation is based on historical daily total returns since inception.

DESCRIPTIONS AT A GLANCE

Annualized
Distribution Yield¹

INDEX

Global X S&P/TSX 60 Covered Call ETF (CNCC)

Generate Monthly Income from Canada's Largest Companies

CNCC seeks to provide: (a) exposure to the performance of the large-cap segment of the Canadian equity market; and (b) monthly distributions of dividend and call option income. To mitigate downside risk and generate income, CNCC will employ a dynamic covered call option writing program.

9.70%

Global X Enhanced S&P/TSX 60 Covered Call ETF (CNCL)

Magnified Growth Potential + Enhanced Monthly Income from Canada's Largest Companies

CNCL seeks to provide, to the extent reasonably possible and net of expenses: (a) exposure to the performance of the large-cap market segment of the Canadian equity market; and (b) high monthly distributions of dividend and call option income. To generate income, CNCL will be exposed to a dynamic covered call option writing program. CNCL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies" in the ETFs prospectus) through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

11.97%

Global X S&P 500 Covered Call ETF (USCC/USCC.U²)

Generate Monthly Income from the United States' Largest Companies

USCC/USCC.U seeks to provide: (a) exposure to the performance of the large-cap market segment of the U.S. equity market and (b) monthly U.S. dollar distributions of dividend and call option income. To mitigate downside risk and generate income, USCC.U will employ a dynamic covered call option writing program. USCC will not seek to hedge its exposure to the U.S. dollar back to the Canadian dollar.

10.32%/
10.33%

Source: Global X Investments Canada Inc. as at December 31, 2024.

¹The most recent regular distribution (excluding additional year-end distributions) annualized for frequency, divided by Net Asset Value (NAV) as at December 31, 2024.

²Trades in U.S. dollars.



DESCRIPTIONS AT A GLANCE

Annualized
Distribution Yield¹

INDEX

Global X Enhanced S&P 500 Covered Call ETF (USCL)

Magnified Growth Potential + Enhanced Monthly Income from the United States' Largest Companies

USCL seeks to provide, to the extent reasonably possible and net of expenses: (a) exposure to the performance of the large-cap market segment of the U.S. equity market; and (b) high monthly distributions of dividend and call option income. To generate income, USCL will be exposed to a dynamic covered call option writing program. USCL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies" in the ETFs prospectus) through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

11.57%

Global X Nasdaq-100 Covered Call ETF (QQCC)

Generate Monthly Income from the Nasdaq-100® Index

QQCC seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of the largest domestic and international, non-financial companies listed on the NASDAQ stock market (currently, the NASDAQ-100® Index); and (b) monthly U.S. dollar distributions of dividend and call option income. To mitigate downside risk and generate income, QQCC will employ a dynamic covered call option writing program. QQCC will not seek to hedge its exposure to the U.S. dollar back to the Canadian dollar.

9.87%

Global X Enhanced Nasdaq-100 Covered Call ETF (QQCL)

Generate Monthly Income from the Nasdaq-100® Index

QQCL seeks to provide, to the extent reasonably possible and net of expenses: (a) exposure to the performance of an index of the largest domestic and international, non-financial companies listed on the NASDAQ stock market (currently, the NASDAQ-100® Index); and (b) high monthly distributions of dividend income and call option premiums. To generate premiums, QQCL will be exposed to a dynamic covered call option writing program. QQCL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies") through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

11.89%

Global X MSCI EAFE Covered Call ETF (EACC³)

Monthly Income from Leading EAFE Companies

EACC seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of large and mid-cap securities across developed markets including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada (currently, the MSCI EAFE Index); and (b) monthly distributions of dividend and call option income. To mitigate downside risk and generate income, EACC will employ a dynamic covered call option writing program.

N/A

Global X Enhanced MSCI EAFE Covered Call ETF (EACL³)

Magnified Growth Potential + Enhanced Monthly Income from Leading EAFE Companies

EACL seeks to provide, to the extent reasonably possible and net of expenses: (a) exposure to the performance of an index of large and mid-cap securities across developed markets including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada (currently, the MSCI EAFE Index); and (b) high monthly distributions of dividend income and call option premiums. To generate premiums, EACL will be exposed to a dynamic covered call option writing program. EACL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies") through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

N/A

Global X MSCI Emerging Markets Covered Call ETF (EMCC³)

Monthly Income from leading Emerging Markets' Companies

EMCC seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of large and mid-cap securities across emerging markets (currently, the MSCI Emerging Markets Index); and (b) monthly distributions of dividend and call option income. To mitigate downside risk and generate income, EMCC will employ a dynamic covered call option writing program.

N/A

Source: Global X Investments Canada Inc. as at December 31, 2024.

¹The most recent regular distribution (excluding additional year-end distributions) annualized for frequency, divided by Net Asset Value (NAV) as at December 31, 2024.

²Trades in U.S. dollars.

³Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



DESCRIPTIONS AT A GLANCE

INDEX

Global X Enhanced MSCI Emerging Markets Covered Call ETF (EMCL²)

Magnified Growth Potential + Enhanced Monthly Income from Leading Emerging Markets' companies

EMCL seeks to provide, to the extent reasonably possible and net of expenses: (a) exposure to the performance of an index of large and mid-cap securities across emerging markets (currently, the MSCI Emerging Markets Index); and (b) high monthly distributions of dividend income and call option premiums. To generate premiums, EMCL will be exposed to a dynamic covered call option writing program. EMCL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies" of the fund's prospectus) through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

N/A

Global X Russell 2000 Covered Call ETF (RSCC²)

Generate Monthly Income from the United States' Largest Companies

RSCC seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of small-cap securities of the U.S. equity market (currently, the Russell 2000 RIC Capped Index); and (b) monthly distributions of dividend income and call option premiums. To mitigate downside risk and generate premiums, RSCC will employ a dynamic covered call option writing program.

N/A

SECTOR

Global X Equal Weight Canadian Bank Covered Call ETF (BKCC)

Generate Monthly Income from Canada's Big Six Banks

BKCC seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of equal-weighted equity securities of diversified Canadian banks (currently, the Solactive Equal Weight Canada Banks Index); and (b) monthly distributions of dividend and call option income. To mitigate downside risk and generate income, BKCC will employ a dynamic covered call option writing program.

12.30%

Global X Enhanced Equal Weight Canadian Banks Covered Call ETF (BKCL)

Magnified Growth Potential + Enhanced Monthly Income from Canada's Big Six Banks

BKCL seeks to provide, to the extent reasonably possible and net of expenses: (a) exposure to the performance of an index of equal-weighted equity securities of diversified Canadian banks (currently, the Solactive Equal Weight Canada Banks Index); and (b) high monthly distributions of dividend and call option income. To generate income, BKCL will be exposed to a dynamic covered call option writing program. BKCL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies" in the ETFs prospectus) through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

15.01%

Global X Canadian Oil And Gas Equity Covered Call ETF (ENCC)

Generate Monthly Income from Canadian Energy Stocks

ENCC seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of Canadian companies that are involved in the crude oil and natural gas industry (currently, the Solactive Equal Weight Canada Oil & Gas Index); and (b) monthly distributions of dividend and call option income. To mitigate downside risk and generate income, ENCC will employ a dynamic covered call option writing program.

14.58%

Global X Enhanced Canadian Oil and Gas Equity Covered Call ETF (ENCL)

Magnified Growth Potential + Enhanced Monthly Income from Canadian oil and gas companies

ENCL seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of Canadian companies that are involved in the crude oil and natural gas industry (currently, the Solactive Equal Weight Canada Oil & Gas Index); and (b) high monthly distributions of dividend income and call option premiums. To generate premiums, ENCL will be exposed to a dynamic covered call option writing program. ENCL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies") through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

18.58%

Source: Global X Investments Canada Inc. as at December 31, 2024.

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Annualized
Distribution Yield¹

DESCRIPTIONS AT A GLANCE

SECTOR

Global X Gold Producer Equity Covered Call ETF (GLCC)

Generate Monthly Income from North America's Largest Gold Producers

GLCC seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of equity securities of diversified North American listed gold producers (currently, the Solactive North American Listed Gold Producers Index) and (b) monthly distributions of dividend and call option income. To mitigate downside risk and generate income, GLCC will employ a dynamic covered call option writing program.

10.31%

Global X Gold Yield ETF (HGY)

Monthly Income from Gold Bullion

HGY seeks to provide Unitholders with: (i) exposure to the price of gold bullion hedged to the Canadian dollar, less HGY's fees and expenses; (ii) tax-efficient monthly distributions; and (iii) in order to mitigate downside risk and generate income, exposure to a covered call option writing strategy.

5.32%

ASSET ALLOCATION

Global X Growth Asset Allocation Covered Call ETF (GRCC)

Monthly Income from a globally diversified 80:20 Asset Allocation

GRCC seeks to provide a combination of a high level of income and moderate long-term capital growth, primarily by investing in exchange traded funds that provide exposure to a globally diversified portfolio of equity and fixed income securities. To mitigate downside risk and generate premiums, GRCC will be exposed to a dynamic option writing program.

8.18%

Global X All-Equity Asset Allocation Covered Call ETF (EQCC³)

Monthly Income from a globally diversified All-Equity portfolio

EQCC seeks to provide a combination of a high level of income and long-term capital growth, primarily by investing in exchange traded funds that provide exposure to a globally diversified portfolio of equity securities. To generate premiums, EQCC will be exposed to a dynamic covered call options writing program.

N/A

Global X Enhanced All-Equity Asset Allocation Covered Call ETF (EQCL)

Magnified Growth Potential + Enhanced Monthly Income from an all-equity portfolio

EQCL seeks to provide a combination of a high level of income and long-term capital growth, primarily by investing, directly or indirectly, in exchange traded funds that provide exposure to a globally diversified portfolio of equity securities. To generate premiums, EQCL will be exposed to a dynamic covered call option writing program. EQCL will also employ leverage (not to exceed the limits on use of leverage described under "Investment Strategies") through cash borrowing and will generally endeavour to maintain a leverage ratio of approximately 125%.

11.16%

FIXED INCOME

Global X Short-Term U.S. Treasury Premium Yield ETF (SPAY/SPAY.U²)

High Monthly Income from U.S. Treasuries, targeting a duration of less than 3 years

SPAY/SPAY.U seeks to provide: (a) exposure to the performance of a portfolio of U.S. Treasury securities, generally targeting a duration less than 3 years; and (b) high monthly distributions of interest income and option premiums. To generate premiums and reduce volatility, SPAY.U will employ a dynamic option program.

7.79%/
7.80%

Global X Mid-Term U.S. Treasury Premium Yield ETF (MPAY/MPAY.U²)

High Monthly Income from U.S. Treasuries, targeting a duration between 5 and 10 years

MPAY/MPAY.U seeks to provide: (a) exposure to the performance of a portfolio of U.S. Treasury securities, generally targeting a duration between 5 and 10 years; and (b) high monthly distributions of interest income and option premiums. To generate premiums and reduce volatility, MPAY.U will employ a dynamic option program.

9.55%/
9.57%

Source: Global X Investments Canada Inc. as at December 31, 2024.

¹The most recent regular distribution (excluding additional year-end distributions) annualized for frequency, divided by Net Asset Value (NAV) as at December 31, 2024.

²Trades in U.S. dollars.

³Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



DESCRIPTIONS AT A GLANCE

FIXED INCOME

Global X Long-Term U.S. Treasury Premium Yield ETF (LPAY/LPAY.U)²

High Monthly Income from U.S. Treasuries, targeting a duration of over 10 years

LPAY/LPAY.U seeks to provide: (a) exposure to the performance of a portfolio of U.S. Treasury securities, generally targeting a duration over 10 years; and (b) high monthly distributions of interest income and option premiums. To generate premiums and reduce volatility, LPAY.U will employ a dynamic option program.

11.44%/
11.46%

Global X Short-Term Government Bond Premium Yield ETF (PAYS³)

Monthly Income from primarily Government of Canada treasuries, targeting a duration of less than 3 years

PAYS seeks to provide: (a) exposure to the performance of government debt securities, primarily issued by the Government of Canada, generally targeting a duration less than 3 years; and (b) high monthly distributions of interest income and option premiums. To generate premiums and reduce volatility, PAYS will employ a dynamic option program. PAYS seeks to hedge any foreign currency exposure back to the Canadian dollar.

N/A

Global X Mid-Term Government Bond Premium Yield ETF (PAYM³)

Monthly Income from primarily Government of Canada treasuries, targeting a duration of 5-10 years

PAYM seeks to provide: (a) exposure to the performance of government debt securities, primarily issued by the Government of Canada, generally targeting a duration between five and ten years; and (b) high monthly distributions of interest income and option premiums. To generate premiums and reduce volatility, PAYM will employ a dynamic option program. PAYM seeks to hedge any foreign currency exposure back to the Canadian dollar.

N/A

Global X Long-Term Government Bond Premium Yield ETF (PAYL³)

Monthly Income from primarily Government of Canada treasuries, targeting a duration of 10+ years

PAYL seeks to provide: (a) exposure to the performance of government debt securities, primarily issued by the Government of Canada, generally targeting a duration over ten years; and (b) high monthly distributions of interest income and option premiums. To generate premiums and reduce volatility, PAYL will employ a dynamic option program. PAYL seeks to hedge any foreign currency exposure back to the Canadian dollar.

N/A

Source: Global X Investments Canada Inc. as at December 31, 2024.

¹The most recent regular distribution (excluding additional year-end distributions) annualized for frequency, divided by Net Asset Value (NAV) as at December 31, 2024.

²Trades in U.S. dollars.

³Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



COVERED CALL MONTHLY DISTRIBUTIONS

For the period ending December 31, 2024, the distributions for the covered call suite are indicated in the table below:

ETF Name	Ticker Symbol	Current Month Distribution Rate	Annualized Distribution Yield ¹
Global X Equal Weight Canadian Bank Covered Call ETF	BKCC	\$0.15000	12.30%
Global X Canadian Oil and Gas Equity Covered Call ETF	ENCC	\$0.13000	14.58%
Global X S&P 500 Index Covered Call ETF	USCC^{2,3}	\$0.12000	10.32%
Global X S&P 500 Index Covered Call ETF	USCC.U^{2,3}	\$0.12000	10.33%
Global X Nasdaq-100 Covered Call ETF	QQCC	\$0.10750	9.87%
Global X S&P/TSX 60 Covered Call ETF	CNCC	\$0.10000	9.70%
Global X Gold Producer Equity Covered Call ETF	GLCC	\$0.22000	10.31%
Global X Enhanced Equal Weight Canadian Banks Covered Call ETF	BKCL	\$0.24500	15.01%
Global X Enhanced S&P/TSX 60 Covered Call ETF	CNCL	\$0.20000	11.97%
Global X Enhanced S&P 500 Covered Call ETF	USCL	\$0.23000	11.57%
Global X Enhanced Nasdaq-100 Covered Call ETF	QQCL	\$0.25000	11.89%
Global X Enhanced Canadian Oil and Gas Equity Covered Call ETF	ENCL	\$0.29000	18.58%
Global X All-Equity Asset Allocation Covered Call ETF	EQCC⁵	\$0.16500	N/A
Global X Enhanced All-Equity Asset Allocation Covered Call ETF	EQCL	\$0.21000	11.16%
Global X MSCI Emerging Markets Covered Call ETF	EMCC⁵	\$0.16500	N/A
Global X Enhanced MSCI Emerging Markets Covered Call ETF	EMCL⁵	\$0.20500	N/A
Global X Russell 2000 Covered Call ETF	RSCC⁵	\$0.21000	N/A
Global X MSCI EAFE Covered Call ETF	EACC⁵	\$0.14000	N/A
Global X Enhanced MSCI EAFE Covered Call ETF	EACL⁵	\$0.17500	N/A
Global X Gold Yield ETF	HGY	\$0.05000	5.32%
Global X Growth Asset Allocation Covered Call ETF	GRCC	\$0.15000	8.18%
Global X Short-Term U.S. Treasury Premium Yield ETF	SPAY⁴	\$0.12500	7.79%
Global X Short-Term U.S. Treasury Premium Yield ETF	SPAY.U^{2,4}	\$0.12500	7.80%
Global X Mid-Term U.S. Treasury Premium Yield ETF	MPAY⁴	\$0.15000	9.55%
Global X Mid-Term U.S. Treasury Premium Yield ETF	MPAY.U^{2,4}	\$0.15000	9.57%
Global X Long-Term U.S. Treasury Premium Yield ETF	LPAY⁴	\$0.17500	11.44%
Global X Long-Term U.S. Treasury Premium Yield ETF	LPAY.U^{2,4}	\$0.17500	11.46%
Global X Short-Term Government Bond Premium Yield ETF	PAYS⁵	\$0.11500	N/A
Global X Mid-Term Government Bond Premium Yield ETF	PAYM⁵	\$0.13000	N/A
Global X Long-Term Government Bond Premium Yield ETF	PAYL⁵	\$0.14500	N/A

¹The most recent regular distribution (excluding additional year end distributions) annualized for frequency, divided by current net asset value (NAV) per security as at December 31, 2024. ²Trades in U.S. dollars. ³Distributions for the Global X S&P 500 Covered Call ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker USCC. The approximate Canadian dollar equivalent distribution rate for USCC is \$0.17271 per security. For securityholders who hold the Canadian dollar-traded USCC, the securityholder's account holder will typically convert distribution payments to Canadian dollars. ⁴Distributions for Global X Short-Term U.S. Treasury Premium Yield ETF, Global X Mid-Term U.S. Treasury Premium Yield ETF and Global X Long-Term U.S. Treasury Premium Yield ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker SPAY, MPAY and LPAY. The approximate Canadian dollar equivalent distribution rate for SPAY is \$0.17991 per security, for MPAY is \$0.21589 per security and for LPAY is \$0.25187 per security. For security holders who hold the Canadian dollar-traded ticker, SPAY, MPAY and LPAY, the securityholder's account holder will typically convert distribution payments to Canadian dollars. ⁵Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



DISCLAIMER

Effective June 24, 2022, the investment objectives of the Global X S&P/TSX 60 Covered Call ETF ("CNCC") (formerly Horizons Canadian Large Cap Equity Covered Call ETF), the Global X Canadian Oil and Gas Equity Covered Call ETF ("ENCC") (formerly Horizons Canadian Oil and Gas Equity Covered Call ETF), the Global X Equal Weight Canadian Bank Covered Call ETF ("BKCC") (formerly Horizons Equal Weight Canadian Bank Covered Call ETF), the Global X S&P 500 Covered Call ETF ("USCC.U, USCC") (formerly Horizons US Large Cap Equity Covered Call ETF), the Global X NASDAQ-100 Covered Call ETF ("QQCC") (formerly Horizons NASDAQ-100 Covered Call ETF), and the Global X Gold Producer Equity Covered Call ETF ("GLCC") (formerly Horizons Gold Producer Equity Covered Call ETF), were changed following receipt of the required unitholder and regulatory approvals, to seek to provide exposure to the ETFs' underlying equity portfolios and to employ a dynamic covered call option writing program. Previously, the ETFs sought exposure to an underlying equal-weight equity portfolio and generally wrote covered call options on 100% of portfolio securities. The new tickers began trading on the TSX on June 27, 2022. For more information, please refer to the disclosure documents of the ETFs on www.GlobalX.ca.

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BKCL, CNCL, USCL, EQCL, ENCL, EMCL, EACL and QQCL (or the "Enhanced ETFs") are alternative mutual funds within the meaning of NI 81-102, and are permitted to use strategies generally prohibited by conventional mutual funds, such as the ability to invest more than 10% of the Enhanced ETF's net asset value in securities of a single issuer, the ability to borrow cash and to employ leverage. While these strategies will only be used in accordance with the applicable investment objectives and strategies of the Enhanced ETFs, during certain market conditions they may accelerate the risk that an investment in Units of such Enhanced ETF decreases in value.

The payment of distributions, if any, is not guaranteed and may fluctuate at any time. The payment of distributions should not be confused with an Exchange Traded Fund's ("ETF") performance, rate of return, or yield. If distributions paid by the ETF are greater than the performance of the ETF, distributions paid may include a return of capital and an investor's original investment will decrease. A return of capital is not taxable to the investor, but will generally reduce the adjusted cost base of the securities held for tax purposes. Distributions are paid as a result of capital gains realized by an ETF, and income and dividends earned by an ETF are taxable to the investor in the year they are paid. The investor's adjusted cost base will be reduced by the amount of any returns of capital. If the investor's adjusted cost base goes below zero, investors will realize capital gains equal to the amount below zero. Future distribution dates may be amended at any time. To recognize that these distributions have been allocated to investors for tax purposes the amounts of these distributions should be added to the adjusted cost base of the units held. The characterization of distributions, if any, for tax purposes, (such as dividends/other income/capital gains, etc.) will not be known for certain until after the ETF's tax year-end. Therefore, investors will be informed of the tax characterization after year-end and not with each distribution if any. For tax purposes, these amounts will be reported annually by brokers on official tax statements. Please refer to the applicable ETF distribution policy in the prospectus for more information.

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